

## **Commodities Technical Levels**

#### Date 2 July 2020

### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 5 Aug 2020		48212	48102	47993	47861		
CMP: 48267	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		48322	48432	48542	48674		
	Sell around 48500 Tgt 48180 SL 48700						

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 4 Sep 2020		49313	49036	48704	48319	
CMP: 50364	Resistances	<b>Resistance 1</b>	Resistance 2	Resistance 3	<b>Resistance 4</b>	
Trend : Down		49535	49814	50149	50542	
	Sell around 49700 Tgt 49080 SL 50200					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 20 July 2020		2989	2969	2946	2921
CMP: 3003	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3017	3038	3061	3086
	Sell Around 3035	Tgt 2950 SL 3070	0		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 July 2020		126	124	122	118
CMP 127.90	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>
Trend:UP		130	132	134	138
	Buy around 127	Tgt 133.8 SL 123.	5		

	Supports	Support 1	Support 2	Support 3	Support4	
COPPER 31 July 2020		463	460	457	454	
CMP 465.4	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		468	471	474	477	
	Buy around 465 Tgt 468.5 SL 462.7					

	Supports	Support 1	Support 2	Support 3	Support4	
ALUMINIUM 31 July						
2020		137.7	137.1	136.2	134.7	
CMP 138.25	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>	
		139	142	144	147	
	Sell Near 138.5 Tgt 137.2 SL 139.5					

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 31 July 2020		143.2	142.6	141.7	140.2	
CMP: 143.75	Resistances	<b>Resistance 1</b>	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: Sideways		144.4	145.0	145.9	147.4	
	Sell around 144.7 Tgt 142.4 SL 145.8					



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 July 2020		972.7	963.4	952.5	940.2	
CMP 980.5	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: UP		988.3	997.8	1008.9	1021.6	
	Buy near 976 Tgt 987 SL 970					

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 July 2020		163.6	163.0	162.0	160.4
CMP 164.25 Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		164.9	165.5	166.5	168.1
	Sell near 165 T	gt 163 SL 167			

# Call of the day

Sell Silver around 49700 Tgt 49070 SL 50200

**Major Global Announcements** 



▶12:00pm	CHF	<u> </u>	CPI m/m	0.1%	0.0%
12:30pm	EUR		Spanish Unemployment Change	-113.0K	26.6K
1:30pm	EUR		Italian Monthly Unemployment Rate	7.9%	6.3%
2:30pm	EUR		PPI m/m	-0.4%	-2.0%
	EUR		Unemployment Rate	7.6%	7.3%
Tentative	EUR		Spanish 10-y Bond Auction		0.53 3.9
Tentative	EUR		French 10-y Bond Auction		0.02 2.4
6:00pm	CAD		Trade Balance	-3.0B	-3.3B
	USD	<b>#</b>	Average Hourly Earnings m/m	-0.8%	-1.0%
	USD	<b>#</b>	Non-Farm Employment Change	3037K	2509K
	USD	<b>#</b>	Unemployment Rate	12.4%	13.3%
	USD		Unemployment Claims	1350B	1480K
	USD		Trade Balance	-53.0B	-49.4B
7:00pm	CAD		Manufacturing PMI		40.6
7:30pm	USD		Factory Orders m/m	8.6%	-13.0%
8:00pm	USD	<u> </u>	Natural Gas Storage	77B	120B

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